

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2012****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Sep-12 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Sep-11 RM'000	CURRENT PERIOD TO DATE ENDED 30-Sep-12 RM'000	PRECEDING PERIOD TO DATE ENDED 30-Sep-11 RM'000
Revenue	37,673	N/A	102,755	N/A
Cost of sales	(27,699)	N/A	(76,221)	N/A
Gross Profit	9,974	N/A	26,534	N/A
Other Income	382	N/A	1,079	N/A
Administrative expenses	(4,868)	N/A	(11,223)	N/A
Selling & Distribution Expenses	(64)	N/A	(235)	N/A
Operating profit	5,424	N/A	16,155	N/A
Depreciation expenses	(329)	N/A	(960)	N/A
Allowance for impairment	-	N/A	-	N/A
Finance Costs	(655)	N/A	(1,818)	N/A
Profit Before Tax	4,440	N/A	13,377	N/A
Taxation	(1,059)	N/A	(3,344)	N/A
Profit for the Financial Period	3,381	N/A	10,033	N/A
Other Comprehensive Income, net of tax				
Foreign currency translation differences for foreign operations	-	N/A	-	N/A
Total Comprehensive Income for the financial period	3,381	N/A	10,033	N/A
Total Comprehensive Income attributable to the:				
Owners of the Company	3,120	N/A	9,350	N/A
Non-controlling Interests	261	N/A	683	N/A
	3,381	N/A	10,033	N/A
Weighted average no.of ordinary shares in issue ('000)	258,013	N/A	97,440	N/A
Profit per share attributable to owners of the Company:				
a) Basic (sen) *	1.31	N/A	10.30	N/A
b) Diluted (sen)	1.31	N/A	10.30	N/A

Notes:

## OCK GROUP BERHAD (Company No: 955915 – M)

N/A denotes not applicable.

\* Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

- (1) OCK Group Berhad (“OCK” or “Company”) and its subsidiary companies (“OCK Group” or “Group”) were formed on 8 June 2012. The directors of OCK have made a significant judgement that the business combination has been accounted for as a reverse acquisition using the purchase method of accounting under Financial Reporting Standard 3 Business Combination (“FRS3”). The consolidated statements of comprehensive income above represent the unaudited financial result of the Group from 1 April 2012 to 30 September 2012.
- (2) No comparative figures are presented as this is the second interim financial report being announced by the Company in compliance with Bursa Malaysia Securities Berhad’s (“Bursa Securities”) ACE Market Listing Requirements (“Listing Requirements”).
- (3) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with Proforma Consolidated Financial Information and the Accountant’s Report for the financial year ended (“FYE”) 31 December 2011 as disclosed in the prospectus of the Company dated 29 June 2012 (“Prospectus”) and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2012**

	<b>UNAUDITED</b> As at <b>30-Sep-12</b> <b>RM</b> <b>RM'000</b>	<b>AUDITED</b> As at <b>31-Dec-11</b> <b>RM</b> <b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and equipment	14,416	N/A
<b>Current Assets</b>		
Inventories	14,666	N/A
Amount due from customers for contract works	1,549	N/A
Trade and other receivables	41,686	N/A
Tax recoverable	9	N/A
Fixed deposits placed with licensed banks	20,543	N/A
Cash and bank balances	22,845	N/A
<b>Total Current Assets</b>	<b>101,298</b>	N/A
<b>TOTAL ASSETS</b>	<b>115,714</b>	N/A
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share Capital	25,900	N/A
Share Premium	18,171	N/A
Revaluation Reserve	3,419	N/A
Foreign Currency Translation Reserve	(20)	N/A
Reserve Arising From Reverse Acquisition	(17,327)	N/A
Retained earnings	22,346	N/A
Non-Controlling Interest	1,820	N/A
<b>Total Equity</b>	<b>54,309</b>	N/A
<b>Non current liabilities</b>		
Hire purchase payables	485	N/A
Loan and borrowings	6,553	N/A
Deferred tax liabilities	62	N/A
	<b>7,100</b>	
<b>Current liabilities</b>		
Amount due to customers for contract works	88	N/A
Trade and other payables	19,696	N/A
Loan and borrowings	32,446	N/A
Tax payables	2,075	N/A
<b>Total Current Liabilities</b>	<b>54,305</b>	N/A
<b>Total Liabilities</b>	<b>61,405</b>	N/A
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>115,714</b>	N/A
Net Assets Per Share Attributable to owners of the Company (RM)	0.21	N/A

Notes:

N/A : denotes not applicable

- (1) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountant's Report for the FYE 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

← Attributable to owners of the Company →

				<u>Non-distributable</u>		Distributable		Non- Controlling Interest	Total Equity
	Share Capital	Share Premium	Reserve arising from reverse acquisition	Revaluation Reserve	Foreign Currency Translation Reserve	Retained earnings	Total		
	RM	RM	RM	RM	RM	RM	RM	RM	RM
At 1 January 2012	*	-	-	3,419	(25)	13,971	17,365	-	17,365
Transfer to unappropriated profit	-	-	-	-	-	320	320	-	320
	-	-	-	3,419	(25)	14,291	17,685	-	17,685
Issued during the financial period via									
- share swap	18,400	-	-	-	-	-	18,400	-	18,400
- public issue	7,500	19,500	-	-	-	-	27,000	-	27,000
Listing expenses		(1,329)	-	-	-	-	(1,329)	-	(1,329)
Total comprehensive income for the financial period	-	-	-	-	-	9,350	9,350	1,820	11,170
Reserve arising from reverse acquisition	-	-	(17,327)	-	5	-	(17,322)	-	(17,322)
Dividend Paid	-	-	-	-	-	(1,295)	(1,295)	-	(1,295)
At 30 September 2012	25,900	18,171	(17,327)	3,419	(20)	22,346	52,489	1,820	54,309

Notes:

\* RM2.00.

- 1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the FYE31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying explanatory notes attached to this interim financial report.
- 2) No comparative figures are available for the preceding year's individual and cumulative corresponding quarter as this is the second interim financial report being announced by the Company in compliance with the Listing Requirements as the Company was listed on 27 July 2012.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

	<b>Current Period to Date Ended 30-Sep-12 RM'000</b>	<b>Preceding Period To Date Ended 30-Sep-11 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	13,377	N/A
Adjustments for:		
Depreciation	960	N/A
Unrealised loss on foreign currency exchange	(20)	N/A
Gain on disposal of property, plant and equipment	(14)	N/A
Interest expenses	1,628	N/A
Interest income	(147)	N/A
	15,784	N/A
Changes in working capital		
Inventories	(2,283)	N/A
Receivables	(8,267)	N/A
Payables	1,513	N/A
Amount due from customer for contract works	(3,462)	N/A
	3,285	N/A
Tax paid	(2,635)	N/A
Interests paid	128	N/A
Interests received	147	N/A
<b>Net cash flows from operating activities</b>	925	N/A
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property plant and equipment	(503)	N/A
Capital development expenditure	(3,952)	N/A
Proceeds from disposal of property plant and equipment	14	N/A
<b>Net cash flows from investing activities</b>	(4,441)	N/A
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interests paid	(1,756)	N/A
Fixed deposits held as security values	(5,410)	N/A
Net change in amount due from related company	19	N/A
Repayment to the director	(43)	N/A
Net drawdown of borrowing	9,080	N/A
Proceed from issuance of shares	27,000	N/A
Listing expenses paid	(1,329)	N/A
<b>Net cash flows from financing activities</b>	27,561	N/A
Net Change in cash and cash equivalents	24,045	N/A
Effects of exchange rate changes	5	N/A
Cash and cash equivalents:		
At the beginning of the financial period	9,209	N/A
At the end of the financial period	33,259	N/A
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	22,845	N/A
Fixed deposits	20,543	N/A
Bank Overdraft	(3,463)	N/A
	39,925	N/A
Less: Fixed deposits pledged with licensed banks	(6,666)	N/A
	33,259	N/A

Notes:

- (1) No comparative figures are presented as this is the second interim financial report being announced by the Company in compliance with the Listing Requirements.
- (2) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with Proforma Consolidated Financial Information and the Accountant's Report for the FYE 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying explanatory notes attached to this interim financial report.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 30 SEPTEMBER 2012**

**A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):**

**A1. First-Time Adoption of Malaysian Financial Reporting Standards (“MFRS”)**

These condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements. This quarterly consolidated financial statements also complies with *IAS 34: Interim Financial Reporting* issued by the International Accounting Standards Board (IASB). For the periods up to and including the FYE 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (FRSs).

These interim financial statements are the Group’s first MFRS compliant interim financial statements and hence MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been applied. The date of transition to the MFRS framework is 1 January 2012. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing this interim financial statements, are consistent with those of the audited financial statements for the FYE 31 December 2011.

The interim financial statements should be read in conjunction with the proforma consolidated financial information, the Accountants’ Report and the audited financial statements of the Company for the FYE 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying explanatory notes attached to the interim financial report.

**A2. Summary of significant accounting policies**

As at the date of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

<b>MFRSs, Amendments to MFRSs and IC Interpretations</b>	<i>Effective for annual periods beginning on or after</i>
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009) and October 2010)	1 January 2015
MFRS 10 Consolidated Financial Statements	1 January 2013
MFRS 11 Joint Arrangements	1 January 2013
MFRS 12 Disclosure of Interests in Other Entities	1 January 2013
MFRS 13 Fair Value Measurement	1 January 2013
MFRS 119 Employee Benefits	1 January 2013
MFRS 127 Separate Financial Statements	1 January 2013
MFRS 128 Investments in Associates and Joint Ventures	1 January 2013
Amendments to MFRS 7 Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income	1 July 2012
Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities	1 January 2014
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

**A3. Auditors’ report**

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2011.

**A4. Comments About Seasonal or Cyclical Factors**

The Group's businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

**A5. Items of unusual nature and amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

**A6. Materials Changes in Estimates**

There were no changes in the estimates of amounts reported in prior interim periods that had a material effect in the current quarter under review as this is the second interim financial report being announced by the Company.

**A7. Issuances, cancellations, repurchase, resale and repayments of debts and equity securities**

In conjunction with and as an integral part of the listing of OCK on the ACE Market of Bursa Securities, the Company undertook the following transactions:-

- a. On 8 June 2012, the Company completed the acquisition of the entire issued and paid-up share capital of OCK Setia Engineering SdnBhd comprising 2,000,002 ordinary shares of RM1.00 each for a consideration of RM18,399,998 fully satisfied by the issuance of 183,999,980 new ordinary shares of RM0.10 each in OCK ("OCK Shares(s)"); and .
- b. On 12 July 2012, the Company allotted new OCK Shares pursuant to the public issue of 75,000,000 new OCK Shares at an issue price of RM0.36, representing approximately 28.96% of OCK's enlarged issued and paid-up share capital which have been reserved for application by the public.

The entire issued and paid-up share capital of OCK of RM25,900,000 comprising 259,000,000 OCK Shares were listed and quoted on the ACE Market of Bursa Securities on 17 July 2012.

**A8. Dividends Paid**

No interim ordinary dividend has been paid in the financial quarter and the period ended 30 September 2012.

**A9. Segmental Information**

The segmental result of the Group for the FPE 30 September 2012 based on segment activities are as follows:-

Individual Quarter 30 September 2012	Telecommunication			M&E		Investment Holding Company RM'000	Eliminate RM'000	Group RM'000
	Network Services RM'000	Green Energy & Power Solution RM'000	Trading RM'000	Engineering Services RM'000				
<b>Revenue from</b>								
External customers	27,092	5,127	2,174	3,168	112			37,673
Inter-segment revenue	493	116	201	3,590	1,900	(6,300)		-
<b>Total Revenue</b>	<b>27,585</b>	<b>5,243</b>	<b>2,375</b>	<b>6,758</b>	<b>2,012</b>	<b>(6,300)</b>		<b>37,673</b>
<b>Profit before tax</b>	<b>3,670</b>	<b>298</b>	<b>87</b>	<b>795</b>	<b>1,935</b>	<b>(2,345)</b>		<b>4,440</b>
Taxation	(828)	(28)	(16)	(187)	-	-		(1,059)
<b>Profit for the financial period</b>	<b>2,842</b>	<b>270</b>	<b>71</b>	<b>608</b>	<b>1,935</b>	<b>(2,345)</b>		<b>3,381</b>

Cumulative Quarter 30 September 2012	Telecommunication			M&E		Investment Holding Company RM'000	Eliminate RM'000	Group RM'000
	Network Services RM'000	Green Energy & Power Solution RM'000	Trading RM'000	Engineering Services RM'000				
<b>Revenue from</b>								
External customers	73,274	13,434	8,021	7,914	112			102,755
Inter-segment revenue	4,665	976	340	6,870	1,900	(14,751)		-
<b>Total Revenue</b>	<b>77,939</b>	<b>14,410</b>	<b>8,361</b>	<b>14,784</b>	<b>2,012</b>	<b>(14,751)</b>		<b>102,755</b>
<b>Profit before tax</b>	<b>10,829</b>	<b>639</b>	<b>732</b>	<b>1,854</b>	<b>1,460</b>	<b>(2,137)</b>		<b>13,377</b>
Taxation	(2,697)	(103)	(124)	(420)	-	-		(3,344)
<b>Profit for the financial period</b>	<b>8,132</b>	<b>536</b>	<b>608</b>	<b>1,434</b>	<b>1,460</b>	<b>(2,137)</b>		<b>10,033</b>

**A10. Valuation of property, plant and equipment**

There was no valuation of property, plant and equipment in the current quarter under review.

**A11. Capital Commitments**

Capital commitments for the Group not provided for in the consolidated condensed interim financial information are as follows:

	<b>30-Sept-12</b>
	<b>RM'000</b>
Capital commitment as at the end of current quarter and financial year to date are as follows:-	
Approved but not contracted for:-	14,391
	<u>14,391</u>



**A12. Material subsequent event**

Save as disclosed below, there are no material events subsequent to the end of the current financial quarter under review that has not been reflected:

- (i) Acquisition of a freehold land and building (“Acquisition of Freehold Land and Building”)

On 24 September 2012, OCK Setia Engineering SdnBhd (“OCK Setia”), a wholly-owned subsidiary company of OCK Group Berhad, entered into a conditional sale and purchase agreement with Gainvest Corporation (M) Sdn. Bhd (“Gainvest”), for OCK Setia to purchase a freehold land together with a three (3) storey factory bearing the address No.18, Jalan Jurunilai U1/20, Seksyen U1, 40150 Shah Alam, Selangor Darul Ehsan from Gainvest for a total cash consideration of RM14,300,000.

- (ii) Acquisition of 51% equity interest in Smartbean Systems SdnBhd (“Acquisition of Smartbean”)

On 23 October 2012, OCK Setia acquired 127,500 ordinary shares of RM1.00 each representing 51% equity interest in the share capital of Smartbean Systems Sdn Bhd from Mr.Song Chin Yew for a total cash consideration of RM127,500.

**A13. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the quarter ended 30 September 2012.

**A14. Contingent Liabilities and Contingent Assets**

As at 30 September 2012, the contingent liabilities were as follows:-

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>as at</b>	<b>as at</b>
	<b>30-Sep-12</b>	<b>31-Dec-11</b>
	<b>RM'000</b>	<b>RM'000</b>
Corporate guarantees given by OCK Setia to secure credit facilities granted to:		
- OCK M&E Sdn Bhd	1,600	N/A
Performance guarantees issued in favour of third parties for performance of contracts such as performance bonds granted to telecommunications operators:		
- OCK Setia Engineering Sdn Bhd	4,834	N/A
- EI Power Technologies Sdn Bhd	19	N/A
- Firatel Sdn Bhd	100	N/A
	<b>6,553</b>	<b>N/A</b>
	<b>6,553</b>	<b>N/A</b>

**A15. Significant Related Party Transaction**

Save as disclosed below, there was no other significant related party transactions for the current quarter under review:

<b>Nature of Transactions</b>	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>as at 30-Sep-12 RM'000</b>	<b>as at 31-Dec-11 RM'000</b>
Equipment rental received	107	29
Purchases	12	11
Rental of properties paid	212	283
Rental of properties received	11	181

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

**B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

**B1. Review of Performance**

The Group reported a revenue of RM 102.75 million and profit before taxation of RM 13.37 million for the nine (9) months FPE 30 September 2012. The Group's core business which comprises telecommunication network services and green energy & power solution whereby each division contributed approximately 71% and 13% respectively towards the Group's profit before taxation.

**B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter**

<u>Individual quarter ended 30 June 2012</u>							
	Telecommunication			M&E	Investment		
	Network	Green Energy &		Engineering	Holding		
	Services	Power Solution	Trading	Services	Company	Eliminate	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	23,376	5,896	3,612	5,136	-	(4,667)	33,353
PBT	3,007	301	152	815	(155)	322	4,442

<u>Individual quarter ended 30 September 2012</u>							
	Telecommunication			M&E	Investment		
	Network	Green Energy &		Engineering	Holding		
	Services	Power Solution	Trading	Services	Company	Eliminate	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	27,585	5,243	2,375	6,758	2,012	(6,300)	37,673
PBT	3,670	298	87	795	1,935	(2,345)	4,440

The total revenue of RM 37.67 million recorded for the current quarter was higher by RM 4.32 million as compared to the revenue recorded for in the preceding quarter of RM 33.35 million.

There was no material change on the total profit before tax ("PBT") in the current quarter as compared to the preceding quarter.

Revenue from the telecommunications network services segment was approximately 18% higher than the preceding quarter. The increased revenue was due to more execution of telecommunications projects. This resulted in an unaudited PBT of approximately RM 3.67 million in the current quarter.

Revenue from the green energy and power solutions segment was lower by approximately 11% compared against the preceding quarter due to lower sales of generator sets. There was no material impact on the PBT in the current quarter as compared to the preceding quarter.

The trading segment registered a reduction in revenue of RM 1.23 million from RM 3.61 million in the preceding quarter to RM 2.38 million in the current quarter due to a reduction in orders received for network security products and solutions. Consequently, the PBT recorded a reduction of RM 0.06 million from RM 0.15 million in the preceding quarter to RM 0.09 million in the current quarter.

The M&E engineering services segment recorded an increase in revenue from RM 5.14 million in the preceding quarter to RM 6.76 million in the current quarter. The PBT was however lower by RM 0.02 million due to lower margin contributions in the current quarter.

**B2. Material Changes in the Current Quarter’s results compared to the results of the immediate Preceding Quarter (“continued”)**

Revenue for the investment holding company is derived mainly from interest income and dividend income of RM 1.90 million. This subsequently improved its performance from a loss before tax of RM 0.16 million in the preceding quarter to a PBT of RM 1.94 million in the current quarter.

**B3. Prospects**

The outlook for the telecommunications network services market in Malaysia remains positive. Steady growth is projected throughout 2011 to 2016 with a compound annual growth rate of 2.9%. The market is projected to grow from its estimated market size of RM 5.80 billion in 2011 to RM 6.70 billion in 2016.

Barring any unforeseen circumstances, the Board of Directors is optimistic about the Group’s performance for the financial year ending 31 December 2012.

**B4. Profit forecast**

No profit forecast has been issued by the Group previously in any public document.

**B5. Taxation**

	<b>Financial period-to-date 30-Sept-12</b>
	<b>RM'000</b>
Current tax expense	
Malaysia	3,337
Deferred Tax	7
Total income tax expenses	<u>3,344</u>

The Group’s effective tax rate for the financial period to date is 25.0%.

**B6. Status of Corporate Proposal**

Save as disclosed below, there are no other corporate proposals announced but not completed as at the date of this announcement:

(i) Acquisition of Freehold Land and Building

The Acquisition of a Freehold Land and Building is still pending completion as at the date of this report. The details of the Acquisition of a Freehold Land and Building are described in Note A12 of this interim financial report.

(ii) Acquisition of Smartbean

The Acquisition of Smartbean is still pending completion as at the date of this report. The details of the Acquisition of Smartbean are described in Note A12 of this interim financial report.

**B7. Utilisation of Public Issue Proceeds**

Subsequent to the listing on the ACE Market of Bursa Securities, the gross proceeds of RM27.00 million will be utilised in the following manner:

Purposes	Proposed Utilisation RM'000	Actual Utilisation As at 30.9.2012 RM'000	Balance Utilisation %	Reason for Deviation
(i) Capital expenditure	9,900	680	93.13%	(1)
(ii) Operating expenditure	9,700	7,160	26.19%	(2)
(iii) Working Capital	5,400	2,030	62.41%	(1)
(iv) Estimated listing expenses	2,000	2,013	-0.65%	-
Total gross proceeds	<b>27,000</b>	<b>11,883</b>	55.99%	

Notes:

- (1) The approved timeframe for utilisation is within two (2) years from the date of listing i.e. 16 July 2014.  
(2) The approved timeframe for utilisation is within one (1) year from the date of listing i.e. 16 July 2013.

**B8. Group borrowings and debt securities**

The Group's borrowings as at 30 September 2012 were as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
<b>Long term borrowings:-</b>			
Hire purchase	485	-	485
Term loans	6,553	-	6,553
	<b>7,038</b>	<b>-</b>	<b>7,038</b>
<b>Short term borrowings:-</b>			
Bank overdrafts	3,463	-	3,463
- Bankers' acceptance	2,174	-	2,174
- Trust receipts/LC	4,196	-	4,196
- Revolving project loan	21,885	-	21,885
Hire purchase payables	696	-	696
Term loans	32	-	32
	<b>32,446</b>	<b>-</b>	<b>32,446</b>

The above borrowings are denominated in Ringgit Malaysia.

**B9. Material Litigation**

As at the date of this announcement, neither the Company nor any of its subsidiary companies are engaged in any material litigation and/or arbitration either as plaintiff or defendant, which has a material effect on the financial position or of the Company or its subsidiary companies and the Directors are not aware of any proceedings pending or threatened or of any facts likely to give rise to any proceedings which might and adversely affect the financial position or business of the Company or its subsidiary companies.

**B10. Proposed Dividend**

Details of the interim dividend approved and declared by the Board of Directors are as follow:

Interim dividend for financial year ended	31 December 2012
Dividend per share (single tier)	0.5 sen
Previous corresponding period	N/A
Approved and declared on	18 September 2012
Entitlement	3 October 2012
Date Payable	17 October 2012

**B11. Retained and unrealised profits/losses**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>as at</b>	<b>as at</b>
	<b>30-Sep-12</b>	<b>31-Dec-11</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained earnings of the Company and its subsidiary companies:		
- Realised	43,600	N/A
- Unrealised	87	N/A
Less: Consolidation adjustments	(21,341)	N/A
Total Group retained profits as per consolidated accounts	22,346	-

**B12. Earnings Per Share**

The basic and diluted earnings per share is calculated based on the Group's comprehensive income attributable to equity holders of the Company dividend by the weighted average number of ordinary shares as follows:

	<b>Current</b>	<b>Corresponding</b>	<b>Current</b>	<b>Corresponding</b>
	<b>Quarter Ended</b>	<b>Quarter Ended</b>	<b>Year-To-Date Ended</b>	<b>Year-To-Date Ended</b>
	<b>30-Sept-12</b>	<b>30-Sept-11</b>	<b>30-Sept-12</b>	<b>30-Sept-11</b>
Group's comprehensive income attributable to equity holders of the Company (RM'000)	3,381	N/A	10,033	N/A
Weighted average number of ordinary shares ('000)	258,013	N/A	97,440	N/A
Earnings per share (sen):				
- Basic ^	1.31	N/A	10.30	N/A
- Diluted*	1.31	N/A	10.30	N/A

Notes:

N/A denotes not applicable.

^ Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

\* The Group does not have any outstanding/convertible securities.

(1) The Group was formed on 8 June 2012

**B13. Profit for the period**

	<b>Current Quarter Ended 30-Sept-12 RM'000</b>	<b>Corresponding 30-Sept-11 RM'000</b>	<b>Current Year-To-Date Ended 30-Sept-12 RM'000</b>	<b>Corresponding 30-Sept-11 RM'000</b>
Profit before taxation is arrived at after charging/(crediting)	4,440	N/A	13,377	N/A
(a) depreciation	329	N/A	960	N/A
(b) gain on disposal of property, plant and equipment	(1)	N/A	(14)	N/A
(c) interest expenses	655	N/A	1,818	N/A
(d) net foreign exchange (gain)/loss	(20)	N/A	(48)	N/A
(e) other income	(162)	N/A	(390)	N/A
(f) rental income	(220)	N/A	(689)	N/A

Notes:

N/A denotes not applicable.

- (1) No comparative figures are presented as this is the second interim financial report being announced by the Company in compliance with the Listing Requirements.

**B14. AUTHORITY FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 22 November 2012.

Wong Youn Kim (MAICSA 7018778)  
Company Secretary  
Kuala Lumpur